

To our U.S. Shareholders

Contact Gold Corp.
400 Burrard Street, Suite 1050
Vancouver, BC, V6E 3A6
Canada

For the year ended December 31, 2022

PFIC Annual Information Statement

This statement is provided for shareholders who are United States persons. It is not relevant to other persons. In order to assist you in the preparation of Form 8621, we provide the following information for Taxable Year 12/31/2022.

PFIC Name	EIN#
Contact Gold Corp.	98-1369960
Carlin Opportunities Inc.	N/A

The entities listed above can each be contacted at:

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Vancouver, BC, V6E 3A6
Canada

Pursuant to United States Treasury Regulation Section 1.1295-1(g)(1), Contact Gold Corp. (the "Company"), hereby represents that, to the best of its knowledge,

- (i) This Information Statement applies only to the subsidiaries and corresponding taxable years listed above of Contact Gold Corp. and subsidiaries (collectively, "Contact Gold")
- (ii) Your pro-rata share of the ordinary earnings and net capital gain of Contact Gold for the taxable year, specified in paragraph (i), is as follows:

Ordinary Earnings: NONE

Net Capital Gain: NONE
- (iii) The amount of cash and the fair market value of the other property distributed or deemed distributed by the Company's subsidiaries during the taxable year specified in paragraph (i) is as follows:

Cash: NONE

Fair Market Value of Property: NONE

- (iv) The Company will permit you, to the extent required by U. S. federal income tax law, to inspect and copy the Company's subsidiaries' permanent books of account, records, and such other documents as may be maintained by the Company that are necessary to establish that the Company's subsidiaries' ordinary earnings and net capital gain are computed in accordance with U. S. income tax principles and to verify these amounts and your pro rata share thereof.

Date: March 3, 2023

Contact Gold Corp. and Subsidiaries

BY: John Wenger

Title: Chief Financial Officer

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST THOSE SHAREHOLDERS WHO HAVE MADE A QEF ELECTION WITH RESPECT TO CONTACT GOLD CORP. AND/OR ITS SUBSIDIARIES IN MAKING CERTAIN PFIC CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THOSE SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING ON THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL AND FOREIGN LAW.